



## ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock code: 316)

### UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31ST MARCH 2010

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter of 2010 (ended 31st March 2010). The comparative figures for the first quarter of 2009 (ended 31st March 2009) are also disclosed in this announcement.

For the first quarter of 2010 (ended 31st March 2010) total volumes increased 7.2% from the same period last year. Total revenues increased by 18.9% to US Dollars 1,134.1 million. The overall load factor improved by 14.6% compared with the same period last year with a 12.1% decrease in loadable capacity. Overall average revenue per teu increased by 10.9% compared with the same period last year.

#### ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			REVENUES		
	Q1 2010	Q1 2009	change	Q1 2010	Q1 2009	change
	(TEUs)			(US\$ '000)		
<b>Trans-Pacific</b>	270,261	279,377	- 3.3%	383,889	409,980	- 6.4%
<b>Asia / Europe</b>	181,210	164,300	+ 10.3%	277,402	149,819	+ 85.2%
<b>Trans-Atlantic</b>	87,190	85,378	+ 2.1%	128,372	131,153	- 2.1%
<b>Intra-Asia / Australasia</b>	510,080	449,107	+ 13.6%	344,480	263,215	+ 30.9%
<b>TOTAL ALL SERVICES</b>	1,048,741	978,162	+ 7.2%	1,134,143	954,167	+ 18.9%

*Performance is dependent upon costs and expenses.*

## CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2010 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2010. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Orient Overseas (International) Limited**  
**Lammy LEE**  
*Company Secretary*

Hong Kong, 15th April 2010

*As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, CHOW Philip Yiu Wah, Kenneth Gilbert CAMBIE and TUNG Lieh Sing Alan; our Non-Executive Director is Mr. KING Roger and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.*

\* *For identification purpose only*  
*website: <http://www.ooilgroup.com>*